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Hitchcock, Fritz President & CEO

Annual Report

e are pleased with the work of the association in 2018, and grateful for the support of all our dealer members. The retail automobile industry remained strong with national and local sales of new cars at levels above 17 million. The sustained period of economic prosperity for the dealers, in the aftermath of the Great Recession a decade ago, gives hope to continued success for all.

The primary mission of representing all dealers and their interests at every level of government, was very evident in 2018. A delegation of dealers attended a lobbying event hosted by NADA in September. Additionally GLANCDA co-hosted a number of meetings with state officials throughout the year in support of franchise bill AB2107. It was disappointing that Governor Jerry Brown vetoed the bill late in the year after passing unanimously in the Senate and Assembly. The bill is being reintroduced in 2019 and GLANCDA will continue its support in hopes of a better outcome for the business community. Efforts to continue the extension, and hopefully removing the sunset clause on the carve-out of gross receipt tax exemptions for new car dealers in LA city remains a high priority.

The internationally acclaimed Los Angeles Auto Show was a huge success in late 2018. GLANCDA and its dealer members benefitted from complimentary ticket packages that helped drive attendance to record levels. Every year this helps stimulate sales for new car dealers, and press from all over the world come to cover this magnificent event.

The revenue generated from the auto show is put back into the business communities of the new car dealers. Nearly \$250,000 was awarded to non-profit charitable entities, including automotive technology programs at a number of area community colleges. The association through its dealer members will continue to share the success of its dealers with those who are in need of financial support.

Perhaps the most exciting development in 2018 was the launch of career fairs designed to connect motivated students with the job opportunities that exist in New Car Dealerships. The current shortage of quality technicians and the wonderful programs at area community colleges make for a great opportunity to come together. The first event in October was a huge success with both students and dealership hiring representatives attending. These events will continue in 2019 and beyond!

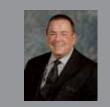
It has been a pleasure and an honor to serve as the association president the past two years. The work we have started will continue under the leadership of David Ellis, and I urge you to consider attending our annual meeting in June, and other informational events throughout the year.

Warmest Personal Regards, Fritz Hitchcock



700 N Central Avenue, Suite 320 Glendale, CA 91203

GLANCDA Board Members



PRESIDENT



VICE PRESIDENT/ **INCOMING 2019 PRESIDENT** Glendale Dodge Chrysler Jeep



SECRETARY TREASURER Howard Tenenbaum



IMMEDIATE PAST PRESIDENT Pete Smith

GLANCDA Directors





Peter Hoffman



Greg Bozzani





Bob Smith BMW/MINI



Jeanne Brewer Acura of Glendale





LOS ANGELES NEW CAR DEALERS ASSOCIATION

GLANCDA BOARD MEMBERS

PRESIDENT

VICE PRESIDENT/INCOMING 2019 PRESIDENT

SECRETARY TREASURER

Howard Tenenbaum **Keyes Automotive Group**

IMMEDIATE PAST PRESIDENT

Bob Smith Toyota

DIRECTORS

Acura of Glendale

Greg Bozzani









Grassroots advocacy meetings with elected officials at the local, state and national level, are crucial to fulfilling the mission of serving all the GLANCDA Dealer members.



Time Dealer of the year photo -GLANCDA's Time Ally New Car Dealer of the Year Nominee Darryl Holter (Felix Chevrolet), who also serves on the GLANCDA board of directors. Seven current GLANCDA board members are past nominees of this prestigious award with one national winner in 2008 (Tim Smith)







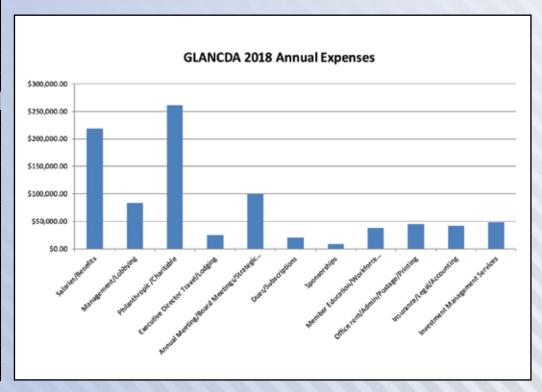
financial data

Balance Sheet Info

Income	
Annual Member Luncheon Income/Sponsorships	\$26,450.00
Miscellaneous Income	\$2,648.00
Membership Dues	\$11,000.00
Auto Show income	\$752,000.00
Realized Gain Investments	\$34,735.00
Unrealized Loss Investments	-\$231,859.00
	\$594,974.00

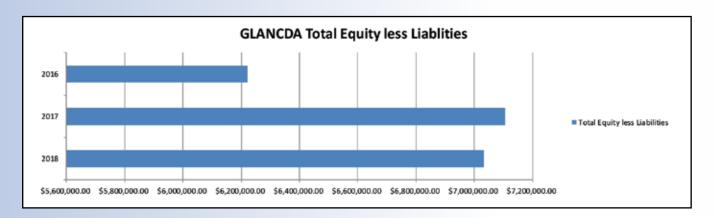
EXPENSES	
Salaries/Benefits	\$217,791.00
Management/Lobbying	\$83,600.00
Philanthropic /Charitable	\$261,500.00
Executive Director Travel/Lodging	\$24,357.00
Annual Meeting/Board Meetings/Strategic Planning	\$99,000.00
Meeting	
Dues/Subscriptions	\$20,600.00
Sponsorships	\$8,200.00
Member Education/Workforce Development/Public	\$37,000.00
Relations	
Office rent/Admin/Postage/Printing	\$44,700.00
Insurance/Legal/Accounting	\$41,523.00
Investment Management Services	\$48,038.00
	\$886,309.00

	2018	2017	2016
Total Equity less Liabilities	\$7,033,984.00	\$7,105,182.00	\$6,220,672.00



Important Economic Impact of Los Angeles County New Car Dealers DATA (2017/2018)

Total Dealership Sales Dollars New, Used, Parts, Service (269 Dealership rooftops)	\$33,000,000,000
Total State Sales Tax generated per Dealer	\$7,450,000
Total number of dealership employees countywide	32000
Percentage of Dealerships that provide access to health insurance for employees/dependents	96%
Total Dollars (personal/dealership) spent on charitable/civic organizations	\$13,400,000
Average number of dealership employees	122
Average dealership annual income	\$68,900



Revenue

Acura of Alhambra 1700 W. Main St. Alhambra CA 91801

Acura Of Glendale 505 South Brand Blvd. Glendale CA 91204

Acura of Thousand Oaks 3945 Automall Drive Thousand Oaks CA 91362

Advantage Ford, Inc. 1031 Central Ave. Duarte CA 91010

Airport Marina Ford 5880 West Centinela Ave. Los Angeles CA 90045

Airport Marina Honda 5850 Centinela Ave. Los Angeles CA 90045

Allen Gwynn Chevrolet 1400 S. Brand Blvd. Glendale CA 91204

Antelope Valley Chevrolet 1160 West Motor Lane Lancaster CA 93534

Antelope Valley Ford Lincoln & Mazda 1155 Auto Mall Dr. Lancaster CA 93534

Antelope Valley Nissan 451 Auto Center Dr. Palmdale CA 93551

Antelope Valley Volkswagen 39050 Carriage Way Palmdale CA 93551

Autonation Volvo South Bay 18900 Hawthorne Blvd. Torrance CA 90504

Audi Of Downtown LA 1900 South Figueroa Street Los Angeles CA 90007

Audi Pacific 20460 Hawthorne Blvd. Torrance CA 90503

Audi Beverly Hills 8850 Wilshire Blvd Beverly Hills CA 90211 **Audi Valencia** 23923 Creekside Road Valencia CA 91355

Autonation Acura South Bay 5341 Crenshaw Blvd. Torrance CA 90505

Autonation CDJR Valencia 23820 Creekside Rd. Valencia CA 91355

Autonation Chevrolet Valencia 23649 W Valencia Blvd Valencia CA 91355

Autonation Ford Torrance 3111 Pacific Coast Hwy Torrance CA 90505

Autonation Ford Valencia 23920 Creekside Rd Valencia CA 91355

Autonation Honda Valencia 23551 Magic Mountain Parkway Valencia CA 91355

Autonation Toyota Cerritos 18700 Studebaker Rd. Cerritos CA 90703

Bob Smith Toyota 3333 Foothill Blvd. La Crescenta CA 91214

Bob Wondries Ford 400 S. Atlantic Blvd. Alhambra CA 91801

Bozzani Motors 528 S. Citrus Ave. Covina CA 91723

Browning Mazda 18827 Studebaker Road Cerritos CA 90703

Browning Mazda Of Alhambra 1200 West Main Street Alhambra CA 91801

Cabe Brothers Toyota 2895 Long Beach Blvd. Long Beach CA 90806

Calstar Motors 700 S. Brand Blvd. Glendale CA 91204 Camacho Mitsubishi 401 Auto Vista Dr Palmdale CA 93551

Camino Real Chevrolet 2401 S. Atlantic Blvd. Monterey Park CA 91754

Capistrano Toyota Scion 33395 Camino Capistrano San Juan Capistrano CA 92675

Carson Nissan 1505 E. 223rd Street Carson CA 90745

Carson Toyota Scion 1333 E. 223rd St. Carson CA 90745

Casa De Cadillac DBA: Casa Automotive Group 14401 Ventura Blvd. Sherman Oaks CA 91423

Center BMW 5201 Van Nuys Blvd. Sherman Oaks CA 91401

Central Ford, Inc. 5645 Firestone Blvd. South Gate CA 90280

Chevrolet Of Montebello 310 W. Whittier Blvd. Whittier CA 90640

Circle Audi Long Beach 1919 N. Lakewood Blvd. Long Beach CA 90815

Circle Porsche 1850 Outer Traffic Circle Blvd. Long Beach CA 90815

Community Chevrolet 200 W. Olive Ave. Burbank CA 91502

Crestview Cadillac 2700 E. Garvey Ave. South West Covina CA 91791

Culver City Honda 9055 Washington Blvd Culver City CA 90232

Dependable Dodge 21415 Roscoe Blvd. Canoga Park CA 91304 **DTLA Motors - Mercedes-Benz** 1801 S. Figueroa Street Los Angeles CA 90015

Ed Butts Ford 1515 N. Hacienda Blvd. La Puente CA 91744

Felix Chevrolet 3330 S. Figueroa Street Los Angeles CA 90007

Ferrari Beverly Hills 9372 Wilshire Blvd. Beverly Hills CA 90212

Ferrari Los Angeles 7051 Hayvenhurst Ave. Lake Balboa CA 91406

Ferrari South Bay 9372 Wilshire Blvd. Beverly Hills CA 90212

Ferrari Westlake 9372 Wilshire Blvd. Beverly Hills CA 90212

Fiat Of Glendale 600 South Brand Boulevard Glendale CA 91204

Ford Of Montebello 2747 Via Campo Montebello CA 90640

Ford Of Upland 555 West Foothill Blvd Upland CA 91786

Galpin Jaguar Lincoln Volvo Aston Martin 15500 Roscoe Blvd. Van Nuys CA 91406

Galpin Mazda 15430 Roscoe Blvd. Van Nuys CA 91406

Galpin Motors, Inc. dba - Galpin Ford 15505 Roscoe Blvd. North Hills CA 91343

Galpin Subaru 24075 Magic Mountain Parkway Valencia CA 91355

Galpin Volkswagen 15421 Roscoe Blvd. North Hills CA 91343 **Glendale Dodge Chrysler Jeep** 900 S. Brand Blvd. Glendale CA 91204

Glendora Chevrolet, Inc. 1959 Auto Center Dr. Glendora CA 91740

Glendora Dodge Chrysler Jeep 931 S. Lone Hill Ave. Glendora CA 91740

Glenn E. Thomas Dodge/ Chrysler/Jeep 2100 E. Spring Street Signal Hill CA 90755

Honda Of Pasadena 1965 E. Foothill Blvd. Pasadena CA 91107

Honda Of Santa Monica 1720 Santa Monica Blvd. Santa Monica CA 90404

Honda of Thousand Oaks 3925 Automall Drive Thousand Oaks CA 91362

Hornburg Los Angeles 9176 Sunset Blvd West Hollywood CA 90069

Hunter Dodge Chrysler Jeep Ram Fiat 1130 Auto Mall Dr. Lancaster CA 93534

Jaguar Land Rover South Bay 3233 Pacific Coast Hwy Torrance CA 90505

Keyes Audi 5239 Van Nuys Blvd. Van Nuys CA 91401

Keyes Chevrolet 5949 Van Nuys Blvd. Van Nuys CA 91401

Keyes European 5400 Van Nuys Blvd. Van Nuys CA 91401-5627

Keyes Honda 5355 Van Nuys Blvd. Van Nuys CA 91401

Keyes Hyundai 5746 Van Nuys Blvd. Van Nuys CA 91401 **Keyes Lexus** 5905 Van Nuys Blvd. Van Nuys CA 91401

Keyes Toyota 5855 Van Nuys Blvd. Van Nuys CA 91401

Land Rover Encino 15800 Ventura Blvd. Encino CA 91436

Land Rover Pasadena 3485 E. Colorado Blvd. Pasadena CA 91107

Lexus Of Cerritos 18800 Studebaker Rd. Cerritos CA 90703

Lexus of Valencia 24033 Creekside Rd. Valencia CA 91355

Lexus Of Woodland Hills 21701 Ventura Blvd. Woodland Hills CA 91364

Lexus Santa Monica 1501 Santa Monica Blvd. Santa Monica CA 90404

Longo Lexus 3530 North Peck Road El Monte CA 91731-3538

Longo Toyota Scion 3534 North Peck Rd. El Monte CA 91731

Manhattan Beach Toyota Scion 1500 N. Sepulveda Blvd. Manhattan Beach CA 90266

Mercedes-Benz Of Beverly Hills 9250 Beverly Blvd. Beverly Hills CA 90210

Mercedes-Benz of Long Beach 2300 E. Spring Street Signal Hill CA 90755-2118

Mercedes-Benz of Oxnard 1511 Auto Center Drive Oxnard CA 93036

Mercedes-Benz Of South Bay 3311 Pacific Coast Hwy.

Torrance CA 90505 '
Metro Honda

9399 Autoplex Drive Montclair CA 91763

Metro Infiniti 821 East Central Ave. Monrovia CA 91016 **Mini Of Valencia** 24135 Creekside Road Valencia CA 91355

Mission Hills Hyundai 10240 Sepulveda Blvd. Mission Hills CA 91345

New Century BMW 1139 W. Main Street Alhambra CA 91801

Nick Alexander Imports 6333 S. Alameda St. Los Angeles CA 90745

Nissan of Downtown LA 635 W. Washington Blvd. Los Angeles CA 90015

Nissan Of Mission Hills 1000 Sepulveda Blvd. Mission Hills CA 91345

Norm Reeves Ford Superstore P.O. Box 3850 Cerritos CA 90703

Norm Reeves Honda Superstore Cerritos PO Box 3010 Cerritos CA 90703-3010

Norm Reeves Hyundai Superstore 18818 Studebaker Rd. Cerritos CA 90703

Northridge Toyota/Scion 19550 Nordhoff St. Northridge CA 91324

Norwalk Toyota Scion 11404 E. Imperial Hwy. Norwalk CA 90650

Pacific BMW 800 S. Brand Blvd. Glendale CA 91204-2106

Pacific Volkswagen 14900 Hindry Ave. Hawthorne CA 90250

Penske Buick GMC of Cerritos 18400 Studebaker Road Cerritos CA 90703

Penske Cadillac 18600 Hawthorne Blvd. Torrance CA 90504

Penske Chevrolet 18605 Studebaker Rd. Cerritos CA 90703 **Penske Mercedes** 2010 East Garvey Avenue South West Covina CA 91791

Porsche of Downtown LA 1900 S. Figueroa Street Los Angeles CA 90007

Porsche South Bay 14610 Hindry Ave. Hawthorne CA 90250

Puente Hills Mazda 17723 Gale Ave. City of Industry CA 91748

Puente Hills Nissan 17320 East Gale Ave. City of Industry CA 91348

Puente Hills Toyota 17070 Gale Ave. City of Industry CA 91748

Puente Hills Volkswagen 17110 Gale Avenue City of IndustryCA 91745

Rally Auto Group 39012 Carnage Way Palmdale CA 93551

Reynolds Buick GMC Trucks 345 N. Citrus West Covina CA 91791

Robertson Honda 5841 Lankershim Blvd. North Hollywood CA 91601

Ross Nissan 3428 N. Peck Road El Monte CA 91731

Rusnak Arcadia Mbenz 101 N. Santa Anita Ave. Arcadia CA 91006

Rusnak/Pasadena 267-337 W. Colorado Blvd. Pasadena CA 91105

Santa Monica Lincoln 1230 Santa Monica Blvd. Santa Monica CA 90404

Scott Robinson Chrysler 20900 Hawthorne Blvd. Torrance CA 90503

Scott Robinson Honda 20340 Hawthorne Blvd. Torrance CA 90503

Sierra Autocars 1450 S. Shamrock Monrovia CA 91016

Sierra Chrysler Dodge Jeep Ram 1305 S. Mountain Ave./P.O. Box 705 Monrovia CA 91017-0705

South Bay Ford, Inc. 5100 W. Rosecrans Ave. Hawthorne CA 90250

South Bay Lexus 3215 Pacific Coast Hwy. Torrance CA 90505

South Bay Toyota 18416 S. Western Ave. Gardena CA 90248

Star Ford Lincoln 1101 South Brand Blvd. Glendale CA 91204

Star Mazda 1401 S. Brand Blvd Glendale CA 91204

Subaru Of Santa Monica 1229 Santa Monica Blvd. Santa Monica CA 90404

Subaru Pacific 14700 Hindry Ave. Hawthorne CA 90250-6757

Sunrise Ford of North Hollywood 5500 Lankershim Blvd. North Hollywood CA 91601

Symes Cadillac, Inc. 3475 E. Colorado Blvd. Pasadena CA 91107

Thomas Acura 580 S. Citrus Ave. Covina CA 91723

Thorson Motor Center 3456 E. Colorado Blvd. Pasadena CA 91107

Timmons Subaru 3940 Cherry Ave Long Beach CA 90807

Timmons VW 3940 Cherry Ave. Long Beach CA 90807

Toyota of Downtown LA 1901 S. Figueroa Street Los Angeles CA 90007 **Toyota Of Hollywood** 6000 Hollywood Blvd. Hollywood CA 90028

Toyota of Lancaster 43301 12th Street West Lancaster CA 93534

Toyota of Marina del Rey 5880 Centinela Ave. Los Angeles CA 90045

Toyota Of Santa Monica 801 Santa Monica Blvd. Santa Monica CA 90401

Valencia Acura 23955 Creekside Rd. Valencia CA 91355

Valencia BMW 23435 Valencia Valencia CA 91355

Volkswagen Alhambra 1811 West Main Street Alhambra CA 91801

Volkswagen of Downtown LA 1900 S. Figueroa Street Los Angeles CA 90007

Volkswagen Pasadena 130 N. Sierra Madre Blvd. Pasadena CA 91107

Volkswagen Santa Monica, Inc. 2440 Santa Monica Blvd. Santa Monica CA 90404

W. I. Simonson, Inc. 1626 Wilshire Blvd. Santa Monica CA 90403

Wondries Toyota P.O. Box 1311 Alhambra CA 91802-1311

Woodland Hills Buick/ GMC/Cadillac 6133 Toganga Canyon Blvd Woodland Hills CA 91367-3682

Woodland Hills Honda 6111 Topanga Canyon lvd Woodland Hills CA 91367

Woodland Hills Porsche 21301 Ventura Blvd. Woodland Hills CA 91364

Worthington Ford 2950 Bellflower Blvd. Long Beach CA 90815-1125